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Microeconomics

In economics, an Edgeworth box, named after Francis Ysidro Edgeworth, is a way of representing various distributions of resources. Edgeworth made his presentation in his book *Mathematical Psychics: An Essay on the Application of Mathematics to the Moral Sciences*, 1881. Edgeworth's original two-axis depiction was developed into the now familiar box diagram by Pareto in his 1906 book *Manual of ...*. Game theory is the study of mathematical models of strategic interaction between rational decision-makers. It has applications in all fields of social science, as well as in logic and computer science. Originally, it addressed zero-sum games, in which one person's gains result in losses for the other participants. Today, game theory applies to a wide range of behavioral relations, and is now an ...

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